

# **New Hampshire Department of Revenue Administration**

## **Fiscal Note Quick Guide**

12-2823.0

**SB 337-FN-LOCAL**, *relative to property held for water supply or flood control.*

Senate Ways & Means Committee

This bill amends RSA 79-A:2,IX, to provide that “open space land” shall include property which qualifies for current use assessment held by a city, town, or district in another city or town for the purpose of a water supply or flood control, for which a payment in place of taxes is made in accordance with RSA 72:11.

The impact of this legislation would be to slightly decrease the cost of payments from municipalities that own flood control or water supply land in another municipality by allowing for the application of current use values to that land.

There would be a slight decrease in the revenues to municipalities that host such land.

There will be no net impact on State or County revenue or expenses.